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OCL/BSE/2018-19/113

21st February 2019

The Bombay Stock Exchange Limited,
25th Floor, P.J. TOWERS, Dalal Street, Fort,
Mumbai-400 001

Dear Sirs,

Sub: Scrip Code: OLPCCL NO. 534190-Unaudited Financial Results (Standalone) for the quarter/nine months ended December 31, 2018 – compliance of Regulation 33 of SEBI (LODR) Regulations, 2015-submitted.

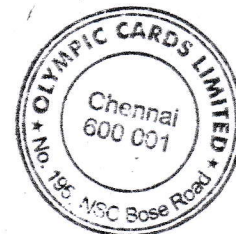
In response to your email dated 20th February, 2019 on Discrepancies in Financial Results for the Quarter Ended 31st December, 2018 we enclose herewith revised financial results in PDF file in accordance with Schedule III format of Companies Act, 2013.

We request you to please take the above on record.

Thanking You,

Yours faithfully,
For OLYMPIC CARDS LIMITED

(K.RAFEE AHAMMED)
COMPANY SECRETARY AND COMPLIANCE OFFICER
MOBILE NO.9840174388



Encl: As above

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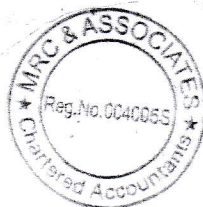
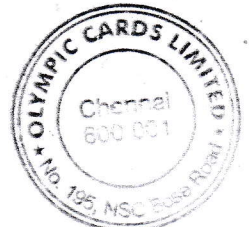
Tel:044 42921000; Fax No.; 044 25390300, Website; www.oclwed.com; Email: office@oclwed.com

CIN NO L65993TN1992PLC022521; GST No.33AAACO3651L1ZH

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2018

(Rupees in Lakhs-except EPS)

S.NO	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months ended	Nine months ended	Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	1,050.47	902.06	1,146.74	2,874.89	3,411.80	4,598.09
II.	Other income	12.13	11.78	58.31	51.05	99.71	127.01
III.	Total Revenue (I + II)	1,062.60	913.84	1,205.05	2,925.94	3,511.51	4,725.10
IV.	Expenses:						
	Cost of materials consumed	404.69	499.09	288.33	1,279.58	1,401.44	1,956.52
	Purchasas of Stock-in-Trade	171.43	171.17	358.12	532.86	907.45	1,167.24
	Changes in inventories of finished goods						
	Work-in-progress and Stock - in -Trade	249.97	(5.98)	130.61	311.48	136.16	194.88
	Employee benefits expense	94.04	85.27	120.30	265.18	322.16	408.22
	Finance costs	133.61	132.30	147.09	401.04	451.77	594.06
	Depreciation and amortisation expense	81.18	80.93	79.96	241.74	237.41	317.76
	Other expenses(any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	70.62	84.39	79.04	240.76	282.26	378.96
	a.Rent paid	28.80	31.40	37.56	96.77	116.26	153.77
	b.Electricity charges	8.35	14.09	10.11	31.01	36.05	49.22
	c.Delivery charges	2.50	9.01	1.56	21.05	17.49	-
	d.Others	30.97	29.89	29.81	91.93	112.46	175.97
	Total expenses	1,205.54	1,047.17	1,203.45	3,272.64	3,738.65	5,017.64
V.	Profit (loss)before exceptional and extraordinary items and tax (III-IV)	(142.94)	(133.33)	1.60	(346.70)	(227.13)	(292.54)
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit (loss)before extraordinary items and tax (V-VI)	(142.94)	(133.33)	1.60	(346.70)	(227.13)	(292.54)
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit (loss)before tax (VII-VIII)	(142.94)	(133.33)	1.60	(346.70)	(227.13)	(292.54)
X.	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	29.10	8.33	9.91	65.63	(105.84)	(140.78)
XI.	Profit (loss) for the period from continuing operations (VII-VIII)	(172.04)	(141.66)	(8.31)	(412.33)	(121.29)	(151.76)
XII.	Profit / (loss) from discontinuing operations	-	-	-	-	-	-
XIII.	Tax expense of doscontinuing operetions	-	-	-	-	-	-
XIV.	Profit (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV.	Profit (Loss) for the period (XI + XIV)	(172.04)	(141.66)	(8.31)	(412.33)	(121.29)	(151.76)
XVI.	Earnings per equity shara:						
	(1) Basic	(1.05)	(0.87)	(0.05)	(2.53)	(0.74)	(0.93)
	(2) Diluted	(1.05)	(0.87)	(0.05)	(2.53)	(0.74)	(0.93)

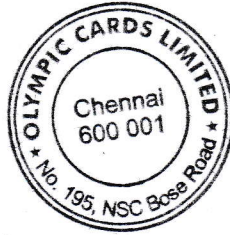



Notes:

1. The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February, 14, 2019.
2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 and this financial result has been prepared in accordance with the recognition and measurement principles laid down in the said standards.
3. The Statutory Auditors have carried out a limited review of the financial results.
4. The above is an extract of the detailed format of Financial Results for the quarter / nine months ended 31st December 2018 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and other Disclosure Requirements) Regulations, 2015. The full Format of the Quarterly / nine months ended Financial Results are available on the Bombay Stock Exchange website www.bseindia.com and Company's Website : www.oelwed.com.
5. The Board of Directors approved inclusion of Mr. N. Mohamed Faizal, Managing Director as a member of the Audit Committee of the Company.

Place: Chennai.

Date: 14th February, 2019



For and on behalf of the Board of Directors
For OLYMPIC CARDS LIMITED


N. MOHAMED FAIZAL
MANAGING DIRECTOR